





# AMERICAN UNIVERSITY



REPORT FROM  
**PRESIDENT BURWELL**



## FISCAL YEAR 2022

# BUDGET HIGHLIGHTS

### Revenue:

<b>Tuition:</b>	0% increase for all enrollment categories; set at original FY21 levels
<b>Summer Tuition:</b>	0% increase for all enrollment categories; set at Summer 2020 levels
<b>Residence Halls:</b>	0% increase for all residence halls; set at FY21 levels
<b>Mandatory Fees:</b>	A 15% decrease for undergraduate student activity fee; a 25% decrease for graduate student activity fee; WCL at original FY21 levels
<b>Meal Plan:</b>	A 3.5% increase (no increase for the past three years)
<b>Parking:</b>	0% increase; set at FY21 levels
<b>Unrestricted Gifts:</b>	\$1.2 million target
<b>Indirect Cost Recovery:</b>	\$3.36 million target
<b>Investment Income:</b>	\$7 million target
<b>Endowment Income:</b>	\$16.5 million target
<b>WAMU-FM:</b>	\$31 million revenue target

### Expenditures:

<b>Faculty and Staff:</b>	A 2.5 percent merit pool in September 2021, and \$500 thousand for tenure line and term faculty retention and promotion pools to remain market competitive, pending meeting enrollment targets.
<b>Benefits:</b>	Planned benefit premium increases; restore the university's retirement contribution effective August 1, 2021, pending meeting enrollment targets
<b>Financial Aid:</b>	Continuation of merit and need-based financial aid; a summer undergraduate financial aid pilot; a smaller first-year PhD student pool based on program demands
<b>Debt Service:</b>	\$5.7 million increase for future capital projects funded from endowment income increase
<b>COVID-19 Testing:</b>	\$6 million for COVID-19 testing for students, faculty, and staff

## FISCAL YEAR 2022

# REVENUE AND EXPENDITURE BUDGET (GROSS)

### Gross tuition revenue and expenditures

	FY2021 Budget	Budget Changes	FY2022 Budget	% Change
<b>REVENUE (\$000s)</b>				
Student Tuition and Fees	\$627,803	(\$12,249)	\$615,554	(2.0%)
Residence Halls	51,767	(4,741)	47,026	(9.2%)
Auxiliary Enterprises	39,228	(84)	39,144	(0.2%)
Investment Income	7,000	0	7,000	0.0%
Unrestricted Gifts	1,200	0	1,200	0.0%
Indirect Cost Recovery	3,266	94	3,360	2.9%
Endowment Income	7,500	9,000	16,500	120.0%
WAMU-FM Revenue	38,987	(7,770)	31,217	(19.9%)
<b>Total Revenue</b>	<b>\$776,750</b>	<b>(\$15,750)</b>	<b>\$761,000</b>	<b>(2.0%)</b>
<b>EXPENDITURES (\$000s)</b>				
	<b>Budget</b>	<b>Changes</b>	<b>Budget</b>	<b>Changes</b>
Faculty and Staff Salaries	\$243,700	\$3,645	\$247,344	1.5%
Adjunct Faculty Salaries	8,935	0	8,935	0.0%
Part-time Staff	17,515	0	17,515	0.0%
Employee Benefits		Employee Benefits 1.18%		

## FISCAL YEAR 2022

# REVENUE AND EXPENDITURE BUDGET (NET)

### Gross tuition revenue and expenditures net of financial aid

	FY2021 Budget	Budget Changes	FY2022 Budget	% Change
<b>REVENUE (\$000s)</b>				
Student Tuition and Fees	\$627,803	(\$12,249)	\$615,554	(2.0%)
Less Financial Aid	(163,248)	419	(162,829)	(0.3%)
Net Student Tuition and Fees	464,555	(11,830)	452,725	(2.5%)
Residence Halls	51,767	(4,741)	47,026	(9.2%)
Auxiliary Enterprises	39,228	(84)	39,144	(0.2%)
Investment Income	7,000	0	7,000	0.0%
Unrestricted Gifts	1,200	0	1,200	0.0%
Indirect Cost Recovery	3,266	94	3,360	2.9%
Endowment Income	7,500	9,000	16,500	120.0%
WAMU-FM Revenue	38,987	(7,770)	31,217	(19.9%)
<b>Total Net Revenue</b>	<b>\$613,502</b>	<b>(\$15,331)</b>	<b>\$598,171</b>	<b>(2.5%)</b>
<b>EXPENDITURES (\$000s)</b>				
	<b>Budget</b>	<b>Changes</b>	<b>Budget</b>	<b>Changes</b>
Faculty and Sta Salaries	\$243,700	\$3,645	\$247,344	1.5%
Adjunct Faculty Salaries	8,935	0	8,935	0.0%
Part-time Sta	17,515	0	17,515	0.0%
Employee Bene ts	74,321	2,737	77,058	3.7%
Transfer to Fund Sept. 2021 Salary Increase	(5,200)	0	(5,200)	0.0%
Transfer to Pre-Fund Sept. 2022 Salary Increase	5,400	0	5,400	0.0%
<b>Salaries and Benefits</b>	<b>\$344,672</b>	<b>\$6,382</b>	<b>\$351,053</b>	<b>1.9%</b>
Other Operating Expenses	165,122	(22,004)	143,118	(13.3%)
Library Acquisitions	8,281	0	8,281	0.0%
Utilities	12,035	180	12,215	1.5%
Technology Capital Funding	17,050	0	17,050	0.0%
Deferred Maintenance (including residence halls)	15,419	(3,000)	12,419	(19.5%)
Furnishings and Equipment Fund	2,072	(1,500)	572	(72.4%)
Facilities Modernization Fund	6,600	(3,000)	3,600	(45.5%)
Debt Service	35,072	5,700	40,772	16.3%
Transfer to Quasi-Endowment Funds	7,180	(7,180)	0	(100.0%)
First-Year Advisors	2,459	100	2,559	4.1%
Fundraising Campaign	4,000	0	4,000	0.0%
Strategic Plan Initiatives	5,400	(668)	4,732	(12.4%)
Transfer to fund Strategic Plan Initiatives	(11,859)	9,659	(2,200)	(81.4%)
<b>Total Expenditures</b>	<b>\$613,502</b>	<b>(\$15,331)</b>	<b>\$598,171</b>	<b>(2.5%)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	





# TUITION, HOUSING, AND MEAL PLAN RATES

OVERALL TUITION, FEES, ROOM, AND BOARD	FY20	FY21	FY22	FY21-22 Change
Undergraduate Tuition	\$49,070	\$50,542	\$50,542	0.0%
Mandatory Fees*	819	819	792	(3.3%)
Housing - Double Room (including RHA Fee)	9,996	10,096	10,096	0.0%
175 Block Meal Plan with \$400 Eaglebucks (for Freshmen)	4,884	4,884	5,054	3.5%
<b>Total Academic Year Cost</b>	<b>\$64,769</b>	<b>\$66,341</b>	<b>\$66,484</b>	<b>\$ 143</b>
% Change from Previous Academic Year	2.3%	2.4%	0.2%	0.2%

TUITION RATES - FALL AND SPRING SEMESTERS	FY20	FY21	FY22	FY21-22 Change
Full-time Undergraduate (semester)	\$24,535	\$25,271	\$25,271	0.0%
Part-time Undergraduate and Nondegree (credit hour)	1,635	1,684	1,684	0.0%
Graduate and Nondegree (credit hour)	1,759	1,812	1,812	0.0%
Washington College of Law (semester)	28,342	28,909	28,909	0.0%
Washington College of Law (credit hour)	2,099	2,141	2,141	0.0%
Part-time O -Campus (credit hour)	1,482	1,526	1,526	0.0%

TUITION RATES - SUMMER SEMESTERS (PER CREDIT HOUR)	2019	2020	2021	2020-2021 Change
Undergraduate	\$1,587	\$1,635	\$1,635	0.0%
Graduate	1,708	1,759	1,759	0.0%
Washington College of Law	2,058	2,099	2,099	0.0%
Part-time O -Campus	1,439	1,482	1,482	0.0%

STUDENT HOUSING (PER SEMESTER)	FY20	FY21	FY22	FY21-22 Change
Hughes, Leonard, McDowell, Roper Single Occupancy	\$6,388	\$6,452	\$6,452	0.0%
Hughes, Leonard, McDowell, Roper Double Occupancy	4,998	5,048	5,048	0.0%
Hughes, Leonard, McDowell, Roper Triple Occupancy	3,730	3,767	3,767	0.0%
Anderson & Letts Single Occupancy	6,452	6,516	6,516	0.0%
Anderson & Letts Double Occupancy	5,048	5,098	5,098	0.0%
Anderson & Letts Triple Occupancy	3,767	3,805	3,805	0.0%
Cassell Hall Single Occupancy	7,362	7,546	7,546	0.0%
Cassell Hall Double Occupancy	6,095	6,247	6,247	0.0%
Nebraska Hall Single Occupancy	7,398	7,619	7,619	0.0%
Nebraska Hall Double Occupancy	6,125	6,308	6,308	0.0%
Centennial Hall Single Occupancy	7,184	7,327	7,327	0.0%
Centennial Hall Double Occupancy	5,732	5,846	5,846	0.0%
East Campus Single Occupancy	7,326	7,545	7,545	0.0%
East Campus Double Occupancy	5,976	6,155	6,155	0.0%

MEAL PLAN RATES	FY20	FY21	FY22	FY21-22 Change
All Access 7 Day Plan + 5 Meal Exchanges and 100 Eaglebucks	\$3,050	\$3,050	\$3,157	3.5%
175 Block Plan with 400 Eaglebucks	2,442	2,442	2,527	3.5%
100 Block Plan with 400 Eaglebucks	1,588	1,588	1,644	3.5%
50 Block Plan with 100 Eaglebucks	695	695	719	3.5%
800 EagleBucks	800	800	800	0.0%

Note: \* U-Pass fee for FY22 is pending.





4400 Massachusetts Avenue NW, Washington, DC 20016  
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