

HILARY J. ALLEN  
hjallen@wcl.american.edu

#### ACADEMIC APPOINTMENTS

American University Washington College of Law Washington, DC  
Professor, August 2021 –  
Associate Professor (with tenure) August 2018 -August 2021  
x Associate Dean for Scholarship (2022–2024)

## PROFESSIONAL EXPERIENCE

Shearman & Sterling LLP, New York, NY  
Associate, Financial Institutions Advisory & Financial Regulatory Group, November 2010 – May 2011

Associate, Finance Group, May 2006 – June 2009; June 2010 – November 2010

Financial Crisis Inquiry Commission, Washington, DC  
January 2010 – May 2010

Blake DawsonWaldron (now Ashurst) Sydney, Australia  
Lawyer, Financial Services Group, November 2004 – April 2006  
Graduate, Financial Services and Technology Groups, October 2003 – November 2004

Clifford Chance, London, United Kingdom  
Information Paralegal, Finance and Capital Markets Group, January 2003

## PUBLICATIONS

### Books

DRIVERLESS FINANCE FINTECH'S IMPACT ON FINANCIAL STABILITY,  
Oxford University Press (2022)  
x Chinese edition published 2024

### Academic Articles

Fintech and Techno-Solutionism, forthcoming 98 S. Cal. L. Rev. (2025)

Digital Bank Holidays, forthcoming 41 Yale J. Reg. (2024) (invited submission)  
x Selected for presentation at the Wharton Financial Regulation Conference  
Philadelphia, PA, April 2024

Interest Rates, Venture Capital, and Financial Stability, forthcoming U. Ill. L. Rev.  
(invited submission)

Reinventing Operational Risk Regulation for a World of Climate Change, Cyberattacks,  
and Tech Glitches, forthcoming 49 J. Corp. L. (2024)

Regulating Fintech: A Harm Focused Approach, Computer L. & Security. Rev.  
105910 (2024) (invited submission; peer reviewed)

Regulatory Managerialism and Inaction: A Case Study of Bank Regulation and Climate  
Change 86 Law & Contemp. Probs. 71 (2023) (invited submission)

Regulatory Innovation and Permission to Fail: The Case of Suptech, 19 N.Y.U. J. L. & Bus. 237 (2023)

- x Selected for presentation at the Wbba Financial Regulation Conference Philadelphia, PA April 2022

DeFi: Shadow Banking 2.0?, 64 Wm. & Mary L. Rev. 920 (2023) (invited submission)

- x Profiled in Bloomberg News, Crypto's Unregulated DeFi Boom Raises Shadow Banking Comparison (March 17, 2022)
- x Profiled in The Atlantic's Crypto Re-Creating the 2008 Financial Crisis (April 6, 2022)
- x Reprinted in the Securities Law Review 2024

Resurrecting the OFR, 74 J. Corp. L. 1 (2021)

Payments Failure, 62 B.C. L. Rev. 453 (2021)

Experimental Strategies for Regulating Fintech, 3 J. L. & Innovation (2020) (invited submission)

Driverless Finance, 10 Harv. Bus. L. Rev. 157 (2020)

Sandbox Boundaries, 22 Vand. J. Ent. & Tech. 299 (2020) (invited submission)

Regulatory Sandboxes, 87 Geo. Wash. L. Rev. 579 (2019)

The SEC as Financial Stability Regulator, 48 J. Corp. L. 715 (2018)

- x Reprinted in the Corporate Practice Commentator (Vol. 60(4) (2019))
- x Selected in blind review by the AALS Section on Securities Regulation for presentation at the AALS Annual Meeting in San Diego, January 2018

\$ = € = Bitcoin?, 76 Md. L. Rev. 87 (2017)

Financial Stability Regulation as Indirect Investor/Consumer Protection Regulation: Implications for Regulatory Mandates and Structures, 96 Tul. L. Rev. 1113 (2016) (invited submission)

Putting the "Financial Stability" In Financial Stability Oversight Council, 76 Ohio St. L. J. 1087 (2015)

- x Reprinted in the Corporate Practice Commentator (Vol. 58(2) (2016))

The Pathologies of Banking Business As Usual, 17 U. Pa. J. Bus. L. 861 (2015)

- x Selected in blind review by the AALS Section on Financial Institutions & Consumer Financial Services for presentation at the AALS Annual Meeting in New York, January 2014
- x Selected for presentation at the inaugural conference of the Journal of Financial Regulation in Paris, France, July 2014

What is "Financial Stability"? The Need for Some Common Language in International Financial Regulation, 45 Geo. J. Int'l L. 129 (2014) (invited submission)

A New Philosophy for Financial Stability Regulation, 45 Loy. U. Chi. L.J. 173 (2013)

x Selected in blind review for presentation at the LEAF Junior Faculty Workshop at George Washington University Law School, April 2013

Let's Talk About Tax: Fixing Bank Incentives to Sabotage Stability Ford. J. Corp. & Fin. L. 821 (2013)

Cocos Can Drive Markets Cuckoo 821 e (wg ( C th( W)-66TJ)R-(a)4 ckog ( Cu-]TJI Tf Tf to-]T

- x We're asking the wrong questions about stablecoins, Financial Times, 05/25/2022
- x The problems with Biden's crypto executive order take us back to 2008, The Hill, 03/16/2022 (with Christopher K. Odinet)
- x Separating crypto's facts from lobbyists' fiction, The Hill, 11/18/2021
- x Driverless Finance, Slate, 04/16/2020

Quotes frequently appear in press outlets including the New York Times, Wall Street Journal, Bloomberg, Financial Times, Washington Post, Politico, Reuters, and the Associated Press. Radio and television appearances include NPR's Morning Edition, Marketplace News, Yahoo Finance, CNBC, BBC World Service news, and Al Jazeera news.

### SAMPLE OF RECENT PRESENTATIONS

- x Panelist, AI and Systemic Risk, ISOC Artificial Intelligence and Financial Stability Conference (co-hosted by Brookings and the Treasury Department), Washington, DC (June 6, 2024)
- x Panelist, House Democratic Member Level Briefing re: H.R. 4763, the "Financial Innovation and Technology for the 21st Century Act" (via Zoom) (May 20, 2024)
- x Panelist, Artificial Intelligence in Client Services, 2024 NASAA Spring Meeting and Public Policy Symposium (May 7, 2024)
- x Discussant, Social Media as a Bank Run Catalyst, Workshop on Banking Turmoil and Regulatory Reform, IESE Banking Initiative, Barcelona, Spain (April 18, 2024)
- x Presenter, Digital Bank Holidays, Wharton Financial Regulation Conference, Wharton School, University of Pennsylvania, Philadelphia, PA (April 5, 2024)
- x Presenter, Digital Bank Holidays, Yale Journal on Regulation Symposium on Silicon Valley Bank, New Haven, CT (April 4, 2024)
- x Presenter, Interest Rates, Venture Capital, and Financial Stability, Illinois Law Review Symposium on Law, Venture Capital, and the Future of Banking in Silicon Valley, Urbana-Champaign, IL (March 29, 2024)
- x Panelist, Banking Panics and Financial Crises, University of Michigan Law School Conference on the International Law of Money, Ann Arbor, MI (March 22, 2024)
- x Discussant, Sandbox Procedures, Consumer Law Scholars Conference, UC Berkeley Law School, Berkeley, CA (March 1, 2024).
- x Presenter, Digital Assets, APEC Finance Ministers Meeting, San Francisco, CA (November 13, 2023)
- x Presenter, The Future of Banking: Opportunities and Challenges in a New Era of Finance, Conference on Financial Stability, Banco de Portugal, Departamento de Estabilidade Financeira, Lisbon, Portugal (October 2, 2023)
- x Presenter. Migration of Risk within the Financial Sector, Financial Services Forum Policy Summit (September 26, 2023)
- x Panelist, The Future of Payments, Cryptocurrencies, and Stablecoins, Federal Reserve Bank of Philadelphia Seventh Annual Fintech Conference, Philadelphia, PA (September 7, 2023)

- x Presenter, Understanding Crypto, 2023 Public Pension Funding Forum, Chicago, IL (August 20, 2023)
- x Presenter, Reinventing Operational Risk Regulation, Reserve Bank of Australia, Sydney, Australia (August 9, 2023)
- x Panelist, Panel on the Future of Crypto, 22nd BIS Annual Conference, Basel, Switzerland (June 23, 2023)
- x Panelist/Discussant, How Might Web3 Change the Financial System?, Federal Reserve Bank of Atlanta Financial Markets Conference, Amelia Island, FL (May 16, 2023)
- x Panelist, Policy Perspectives: A Joint Policy Consensus on Crypto Assets, 2nd G20 Finance & Central Bank Deputies Meeting, Bangalore, India (February 23, 2023).
- x Panelist, Regulating Emerging Technologies: Keeping Pace in a Fast Changing World, ABA Administrative Law Meeting (December 1, 2022)
- x Panelist, Crypto Assets and Financial Stability, Financial Stability Board's (FSB) Standing Committee on Assessment of Vulnerabilities (SCAV) Meeting, Washington, DC (November 17, 2022)
- x Panelist, The Federal Reserve and Climate Change, Federal Reserve Conference of Chief Executives, Singapore (October 11, 2022)
- x Panelist, Asia's Digital Finance Landscape, Asia's Digital Finance Landscape, Singapore (October 11, 2022)

Hilary J. Allen

Occasional peer reviewer of articles for student edited law journals (including Yale, Stanford, and Penn law journals), the Journal of International Economics, the Journal of Financial Regulation, and the UNSW Law Journal. Occasional peer reviewer of book proposals and manuscripts for Cambridge University Press

#### BAR ADMISSIONS

New York, 2007

New South Wales, Australia, 2004 (inactive)